IDAHO
DEPARTMENT OF LABOR
C.L. "BUTCH" OTTER, GOVERNOR
KENNETH D. EDMUNDS, DIRECTOR

# NEWS RELEASE

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## Extension for Tax Credit for Hiring Workers with Employment Barriers

Idaho employers who hired workers facing barriers to employment during 2014 have until April 30 to file for a break on their federal income taxes.

The Internal Revenue Service last month waived the 28-day filing deadline for employers to qualify for the Work Opportunity Tax Credit on their 2014 taxes. Prior to that ruling, employers became ineligible for the credit if they failed to file the required paperwork within 28 days of hiring an eligible worker.

The Work Opportunity Tax Credit provides a credit against income tax liability of up to $9,600 per employee if the newly hired worker is:

- Receiving welfare;
- An ex-felon with low income;
- Undergoing vocational rehabilitation;
- Receiving food stamps;
- Receiving Supplemental Security Income; or
- An unemployed veteran who served at least 180 days of active duty not including training.

The tax credit runs from 25 percent of the employee's first-year wages for employees working at least 120 hours to 40 percent for employees working at least 400 hours. The maximum credit ranges from $2,400 to $9,600 depending on which target group the new hire belongs to.

"These tax credits give employers an incentive to provide jobs to Idahoans with limited work skills or experience," Idaho Department of Labor Director Ken Edmunds said. "A job is the first step toward improving the quality of their lives and easing their dependence on public assistance."

More information and applications for the credit are online at the Idaho Department of Labor website at http://labor.idaho.gov/dnn/idl/Businesses/HiringIncentives/WorkOpportunityTaxCredit.aspx.

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