

NEWS RELEASE

For Immediate Release: July 5, 2016

Information Contact: Georgia Smith, (208) 332-3570 x 2102 or Carmela Ramirez, 208-332-3570 ext. 3964

Paylocity Receives \$1.2 Million to Train New Employees

Paylocity Corporation (NASDAQ: PCTY) has contracted with the Idaho Department of Labor to use \$1.2 million in Idaho Workforce Development Training Funds to equip its new employees with the skills necessary to operate its new Idaho facility.

The positions will pay an average hourly wage of \$21 plus employer-assisted medical benefits.

Paylocity is a cloud-based payroll and human capital management software services company for mid-sized organizations. The publicly traded company was named one of the 500 fastest-growing technology companies in 2013, 2014 and 2015 by Deloitte Touche Tohmatsu Limited.

The Boise-based jobs will include client service, implementation, technical services, software development and other related functions. The company has created 50+ new jobs in the Treasure Valley since opening up its doors in January of this year. Paylocity anticipates creating up to 500 new positions in Idaho.

Idaho's Workforce Development Training Fund, established in 1996, is used to reimburse businesses for the cost of training new workers or retraining existing workers who would otherwise be laid off. Eligible businesses must produce a product or service sold outside their region, and the jobs must pay at least \$12 an hour and include employer-assisted health insurance. The fund is financed by a 3 percent set-aside of the unemployment insurance taxes paid by businesses each year.

--end --

Editors and news directors: For comment from Paylocity, please contact Rebecca Everding at (224) 387-1443.

