

Corporate Officer Exemption Form

Private Corporation – General Corporate Officer

Private corporations [as provided in I.C. 72-1352A (2)] may exempt from employment insurance coverage any bona fide corporate officer, without regard to the performance of manual labor, who:

- is a shareholder of the corporation
- voluntarily agrees to be exempt from coverage
- exercises substantial control in the daily management of the corporation

Business Name: _____ Business phone: _____

Employer Account Number: _____

Name of preparer/contact person: _____

Title: _____ Business phone: _____

Email: _____

Corporate officer being exempted (Use separate form for each officer):

First name: _____ Last Name: _____

Shareholder's percentage of stock ownership: _____

Social Security number: _____ Title: _____

I certify that I have read and understand the terms of exemption and that I meet the exemption criteria as an officer of a private corporation.

Signature of officer being exempted

Date

Date exemption to be effective _____ (Must be effective January 1 and submitted by December 15 of the last calendar year of coverage).

Fax this form to **208-334-6301** or mail to: Idaho Department of Labor, Compliance Bureau, 317 W. Main St., Boise ID 83735

Exemption is not valid unless the exemption forms are signed by the corporate officer to be exempt and received by the Idaho Department of Labor. Forms must be sent by December 15 to be effective for the following year. Forms lacking complete information cannot be processed. We will notify you after we act on the completed exemption forms.

ATTENTION: This exemption is only for purposes of Idaho Unemployment Tax Contributions and does not apply to FUTA. Employers exempting corporate officers would not be entitled to any credit against their FUTA tax and would have to pay 6.0% FUTA taxes on the corporate officers' taxable wages.